Pig Marketing Summary

w/c 26.02.23

European Prices (p/kg.dwt)	26/02/2023	Movement on week
European Av	195.29	2.58
Belgium	189.11	-1.38
Denmark	142.25	1.36
France	237.82	5.73
Germany	201.2	-1.46
Ireland	190.61	7.50
Holland	189.2	3.07
Spain	216.64	3.04

TVC PIG MARKETING

Weaner Pig Marketing Summary

Weaner and store markets are very similar to previous weeks, with enquiries remaining consistent but supply also remaining very tight.

Spot Weaner Prices (£/pig ex.farm)	w/c 26.02.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Slaughter Pig Marketing Summary

With the supply of pigs continuing to tighten, the small lift in the SPP, Tribune putting in a healthy 3.6p and the German price standing on, we had the welcome news of a substantial market leading rise in the Q price from one major processor.

With tales of production issues adding to the lack of numbers, the Defra census figures for December 2022 show a 20% decrease in the female breeding herd the pressure is now on the processors for supply of pigs.

Adding the more robust European price, making imported product more expensive to bring into the country. We can only see this situation continuing for the foreseeable from talking to our producers.

The cull sow price is a stand on this week but with prices now north of 110p/kg adding to the temptation of those considering exiting the industry.

The surplus weaner and store pig supply is almost non existent as producers are holding on to supply as we see the finished pig price almost reaching cost of production.

	This week	Change on week	Last week	Last year
GB SPP	207.13	0.74	206.39	137.49
SPP Sample	63,197	2,731	60,466	73,868
Tribune Spot Bacon	213.23	1.3	211.93	137.62
GB SPP Weight	89.02	-1.95	90.97	95.04
GB SPP Probe	11.3	0.00	11.3	11.8
Euro / £ (p)	88.24	-0.64	88.88	83.74
Cull Sows	110.5- 117.5	1.5	102-109	20-27